

PRESS RELEASE

FOR: FLANIGAN'S ENTERPRISES, INC.

FROM: JAMES G. FLANIGAN, CHAIRMAN OF THE BOARD
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FOR IMMEDIATE RELEASE

FLANIGAN'S REPORTS 3RD QUARTER EARNINGS

FORT LAUDERDALE, FLORIDA, August 16, 2016 - FLANIGAN'S ENTERPRISES, INC., (NYSE / Alternext US: BDL) owners and operators of the "Flanigan's Seafood Bar and Grill" restaurants and "Big Daddy's" retail liquor stores, today announced results for the 13 weeks and the 39 weeks ended July 2, 2016. The table below sets forth the results on a comparative basis with the 13 weeks and 39 weeks ended June 27, 2015.

	For the 13 weeks ended July 2, <u>2016</u>	For the 13 weeks ended June 27, <u>2015</u>
<u>REVENUES</u>		
RESTAURANT FOOD AND BAR SALES	\$ 21,949,000	\$ 20,631,000
PACKAGE STORE SALES	3,801,000	3,548,000
FRANCHISE RELATED REVENUES	369,000	393,000
RENTAL INCOME	162,000	138,000
OWNER'S FEE	38,000	37,000
OTHER OPERATING INCOME	64,000	49,000
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TOTAL REVENUES	\$ 26,383,000	\$ 24,796,000
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NET INCOME ATTRIBUTABLE TO FLANIGAN'S ENTERPRISES, INC.	\$ 1,147,000	\$ 842,000
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NET INCOME PER COMMON SHARE BASIC AND DILUTED	\$ 0.62	\$ 0.45
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	For the 39 weeks ended July <u>2, 2016</u>	For the 39 weeks ended June <u>27, 2015</u>
RESTAURANT FOOD AND BAR SALES	\$ 64,589,000	\$ 60,510,000
PACKAGE STORE SALES	12,155,000	11,672,000
FRANCHISE RELATED REVENUES	1,172,000	1,142,000
RENTAL INCOME	428,000	405,000
OWNER'S FEE	113,000	125,000
OTHER OPERATING INCOME	178,000	156,000
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TOTAL REVENUES	\$ 78,635,000	\$ 74,010,000
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NET INCOME ATTRIBUTABLE TO FLANIGAN'S ENTERPRISES, INC	\$ 2,645,000	\$ 2,673,000
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NET INCOME PER COMMON SHARE		
BASIC AND DILUTED	\$ 1.42	\$ 1.44
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